

## NEWS RELEASE

**INDIANA  
WORKFORCE  
DEVELOPMENT**



For Immediate Release: July 20, 2004  
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### ***Indiana's June unemployment rate falls again*** *4.7 percent non-seasonally adjusted; 4.8 percent seasonally adjusted*

INDIANAPOLIS, Ind. – For the month of June, Indiana's unemployment level remained lowest in the Midwest and far below the national rate, according to preliminary unemployment figures released today by the U.S. Bureau of Labor Statistics.

Indiana's preliminary **non-seasonally adjusted** unemployment rate for June was **4.7 percent**, down from May's 5 percent (revised) figure and down from June 2003's 4.9 percent rate. At the same time, the U.S. non-seasonally adjusted unemployment rate was reported at 5.8 percent, up from May's 5.3 percent (revised) rate.

Indiana continued to outpace its Midwest neighbors in June, with Illinois reporting a 6.1 percent unemployment rate, Kentucky reporting its rate at 5.6 percent, Michigan's rate was 6.8 percent and Ohio saw 6.1 percent unemployment.

In June, the state's estimated labor force (non-seasonally adjusted), or the number of people 16 years of age and older who were able and available for work, totaled 3,216,900 (preliminary), up from May's 3,179,300 (revised) figure. An estimated 3,065,700 Hoosiers were employed and 151,200 were unemployed in June 2004.

"Today's release of preliminary June unemployment numbers brings more positive news for Hoosiers. Indiana continues to make steady progress," said Alan Degner, commissioner of the Indiana Department of Workforce Development, the state agency that tracks employment trends.

"Once again we outperformed our neighboring states and the nation as a whole. Jobs are being created, more people are working and more people are looking for work across the state. These are all signs that we are in a sustained economic recovery," added Degner.

Using the same data, and adjusting the numbers for seasonal employment trends, the federal government reported that Indiana's June preliminary **seasonally adjusted unemployment rate** was **4.8 percent**, a decrease from May's 5.2 percent (revised) rate, and down from June 2003's 5.0 percent figure. Meanwhile, the U.S. seasonally adjusted rate was **5.6 percent in June**, marking the third month in row with no change.

Of Indiana's neighboring states Illinois reported a 5.9 percent seasonally adjusted unemployment rate, Kentucky reported 5.5 percent, Michigan's June rate was 6.5 percent and Ohio's rate was 5.8 percent.

Unemployment rates for individual counties, cities and metropolitan statistical areas will be available on July 23, 2004.

Through its various programs and initiatives, the Indiana Department of Workforce Development is charged with continually improving the Hoosier workforce by assisting companies to create new jobs and improve employee skills. The agency offers a variety of training and educational grants, partners with the state's 27 WorkOne Centers, administers the unemployment insurance system, provides labor market information, assists employers with preparing workers for layoffs and closures, and operates a statewide job placement service.

For more information on Indiana's unemployment rate, contact the Indiana Department of Workforce Development at 1-888-WorkOne, or visit the web site at [www.workforce.IN.gov](http://www.workforce.IN.gov).

**Technical Notes:**

- In calculating unemployment rates, two different types of numbers are provided. The first, known as the *non-seasonally adjusted rate*, estimates employment and unemployment without taking into account the effects of seasonal trends. In calculating the *seasonally adjusted rate*, or employment that follows more or less a regular pattern each year, holiday, summer or other types of seasonal employment is factored out of the estimate. These adjustments make it easier to observe the cyclical and other non-seasonal movements.
- Unemployment rates for individual counties, cities and metropolitan statistical areas will be available on July 23, 2004.

## **INDIANA V.S. U.S. UNEMPLOYMENT RATES: JUNE 2004**

<b><i>Not Seasonally Adjusted</i></b>	June 2004p	May 2004	June 2003
<b>Indiana</b>			
Labor Force	3,216,900	3,179,300	3,227,600
Employed	3,065,700	3,021,300	3,068,600
Unemployed	151,200	158,000	159,000
Rate	4.7	5.0	4.9
<b>U.S.</b>			
Rate	5.8	5.3	6.5
<b><i>Seasonally Adjusted</i></b>	June 2004p	May 2004	June 2003
<b>Indiana</b>			
Labor Force	3,178,600	3,167,400	3,189,400
Employed	3,025,900	3,003,800	3,029,100
Unemployed	152,700	163,600	160,300
Rate	4.8	5.2	5.0
<b>U.S.</b>			
Rate	5.6	5.6	6.3

P= preliminary

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